



[Company X]
(hereinafter the “Company”)
CREDIT SEARCH REPORT

I. SUMMARY

Company Name	: Company X
Registered Address	: ***
Post Code	: ***
Tel. No.	: ***
Fax	: ***
Website	: ***
Legal Representative	: Qiao Cheng YAN
Incorporation Date	: February 22 nd , 1993
Business Scope	: Manufacturing and sale of car seats and car seat components
Registered Capital	: RMB 4,500,000.00
Total Investment	: N/A
No. of Employees	: 150
Business License expiry	: ***2025
Area	: 5,000 sqm
Total Assets	: RMB 28,189,742.14 (as of December 31 st , 2009)
Turnover	: RMB 22,155,269.50 (as of December 31 st , 2009)
Total Profit	: RMB -1,510,904.26 (as of December 31 st , 2009)
Business Size	: Small size

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
 Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
 Tel.: +8620 8121 6605 Fax: +8620 8121 6505
 : 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
 Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
 电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
 总机电话: +8620 8121 6605 传真: +8620 8121 6505
 : 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
 总机电话: +8621 6122 1260 传真: +8621 6122 2418
 www.hjmasialaw.com

Registration No. 200707159N



Trade Trend : Normal

Affiliated trade : Auto manufacturing business

Risk Grading : Average

Bank Grading : Normal

Tax No. : ***870

II. COMPANY PROFILE

1) Official Registration Details

Registration Authority	***Province Administration of Industry and Commerce
File Number	***82**0 02**4
Incorporation Date	February 22 nd , 1993
Business License Validity	February 21 st , 2013
Legal Form	Private limited liability company
Legal Representative	Qiao Cheng YAN~ 严乔成
Chairman of the Board of Directors	N/A
General Manager	Qiao Cheng YAN~ 严乔成
Registered Capital	RMB 4,500,000.00
Total Investment	N/A
Business Scope	Manufacturing and sales of car seats, car seats components, inside and outside plastic

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东省广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418
www.hjmasialaw.com

Registration No. 200707159N



decoration products and glass mini-bead;
exporting and importing of raw materials,
parts, machinery.

2) History

Former Registered Capital

Feb. 1993 - Dec. 2006

Registered capital: RMB 3,000,000.00

Dec. 2006 - present

Registered capital: RMB 4,500,000.00

3) Corporate Organization

Management Team

General Manager

Name	:	Qiao Cheng YAN
Position	:	General manager
Gender	:	Male
Marital Status	:	Married
Education	:	University
Age	:	49
Responsibility	:	Overall Management
Working Experience	:	1993-present: Acted as the Company's general manager. Before 1993: Worked in Jiangsu Auto Seats Co., Ltd.
Trade Experience	:	18 years
Management Experience	:	12 years

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418
www.hjmasialaw.com
Registration No. 200707159N



Strong Points : Administrative and daily tasks
 Reasons of Promotion : Appointed by the shareholders
 Detrimental Record : Not found

【Type of Management Personnel】

Industry Experience ● > 10 years ○ > 3 years ○ < 3 years
 Management Experience ● > 10 years ○ > 3 years ○ < 3 years
 Forte ○ Management ○ Technique ● Operation
 Management Career ● Founder ○ External ○ Internal
 ○ Selected ○ Contractor ○ Inheritor

Manager

Name : Rui Peng YAN
 Position : Manager
 Gender : Male
 Marital Status : Married
 Education : University
 Age : 23
 Responsibility : Overall Management
 Working Experience : 2006-present: Acted as the Company's manager and director.
 2008 - 2006: Worked in the Company.
 Trade Experience : 3 years
 Management Experience : 1 year
 Strong Points : Administrative and daily work
 Reasons of Promotion : Internally Promoted
 Detrimental Record : Not found

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
 Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
 Tel.: +8620 8121 6605 Fax: +8620 8121 6505
 : 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
 Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
 电话: +65 6755 9019 传真: +65 6755 9017

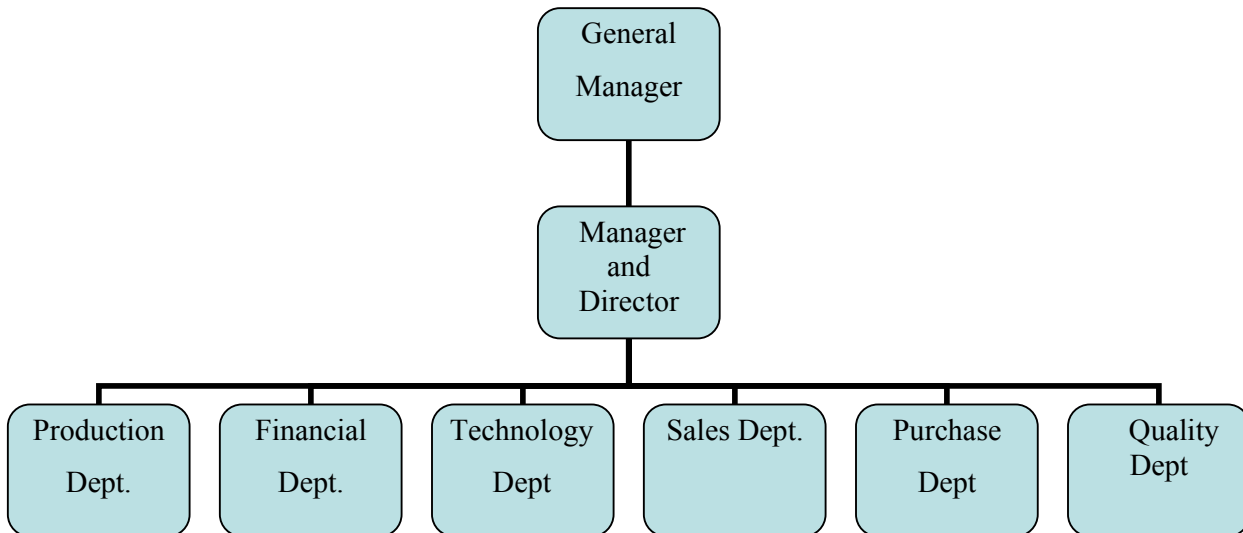
中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
 总机电话: +8620 8121 6605 传真: +8620 8121 6505
 : 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
 总机电话: +8621 6122 1260 传真: +8621 6122 2418
 www.hjmasialaw.com

Registration No. 200707159N

【Type of Management Personnel】

- | | | | |
|-----------------------|--|--------------------------------------|--|
| Industry Experience | <input type="radio"/> > 10 years | <input type="radio"/> > 3 years | <input checked="" type="radio"/> < 3 years |
| Management Experience | <input type="radio"/> > 10 years | <input type="radio"/> > 3 years | <input checked="" type="radio"/> < 3 years |
| Forte | <input type="radio"/> Management | <input type="radio"/> Technique | <input checked="" type="radio"/> Operation |
| Management Career | <input checked="" type="radio"/> Founder | <input type="radio"/> External Hired | <input type="radio"/> Internal Promoted |
| | <input type="radio"/> Selected | <input type="radio"/> Contractor | <input type="radio"/> Inheritor |

Organization Chart



HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东省广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418
www.hjmasialaw.com
Registration No. 200707159N

4) Financial Situation

FINANCIAL INFORMATION		
BALANCE SHEET	As at 31-12-2008	As at 31-12-2009
Items Unit: RMB Yuan		
ASSETS		
<i>Current assets</i>		
Cash & bank balances	425,429.15	1,651,738.94
Accounts receivable	7,818,421.15	7,156,955.34
Prepayments to suppliers	0.00	0.00
Other receivable	2,132,791.50	2,882,426.80
Inventories	3,266,374.36	4,368,853.84
Inventories-net value	0.00	0.00
Long-term bonds mature within one year	0.00	0.00
Other current assets	277,011.13	389,988.15
Total current assets	13,920,027.29	16,449,963.07
<i>Long-term investments</i>		
Total long-term investments	0.00	0.00
<i>Fixed assets</i>		
Total fixed assets	8,483,312.76	8,883,270.24
<i>Intangible assets</i>	0.00	0.00
Total intangible assets	0.00	0.00
<i>Other assets</i>		

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017China : 46, Office 104, Shamin Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418
www.hjmasialaw.com
Registration No. 200707159N



Total other assets	3,011,408.32	2,856,508.83
TOTAL ASSETS	25,414,748.37	28,189,742.14
LIABILITIES & INVESTORS' EQUITY		
<i>Current liabilities</i>		
Short term loans	6,420,000.00	6,800,000.00
Accounts payable	2,815,913.68	5,288,893.27
Receipts in advance	0.00	0.00
Other payable	11,902,988.83	11,126,027.97
Accrued expenses	0.00	0.00
Other unpaid items	0.00	0.00
Staff welfare payable	0.00	0.00
Other current liabilities	1,249,587.41	1,959,560.02
Total current liabilities	22,388,489.92	25,174,481.26
<i>Long-term liabilities</i>		
Long-term loans	0.00	0.00
Long-term payables	0.00	0.00
Total long-term liabilities	0.00	0.00
Total Liabilities	22,388,489.92	25,174,481.26
Investors' equity		
Paid in capital	3,000,000.00	4,500,000.00
Capital reserve	0.00	0.00
Other reserves	0.00	0.00
Retained earnings	26,258.45	-1,484,739.12
Total investors' equity	3,026,258.45	3,015,260.88
TOTAL LIABILITIES & INVESTORS' EQUITY	25,414,748.37	28,189,742.14

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017China : 46, Office 104, Shamin Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418
www.hjmasialaw.com
Registration No. 200707159N



PROFIT AND LOSS STATEMENT		Year ended 31-12-2009
Principal operating income		22,155,269.50
Less: principal operating cost		20,982,838.35
Less: selling expenses:		0.00
Less: principal operating cost tax & surcharge		0.00
Principal operating profit:		1,172,431.15
Add: profit from other operations		0.00
Less: provision for diminution in value of inventories		0.00
Less: administrative expenses:		845,450.12
Less: financial expenses		1,837,885.29
Less: other expenses		0.00
Operating profit		-1,510,904.26
Add: non-operating income		0.00
Add: subsidiary income		0.00
Add: non-operating income		0.00
Less: non-operating expenses		0.00
Total profit:		-1,510,904.26
Less: income tax		0.00
Less: minority interests		0.00
Net Profit:		-1,510,904.26

KEY FINANCIAL RATIOS		2009
<u>Profitability ratios:</u>		
Profit margin: <i>Net profit before tax / Turnover x 100</i>		-6.82%
Return on assets: <i>Net profit before tax / Total assets x 100</i>		-5.36%
<u>Liquidity ratios:</u>		
Debtors' days: <i>Accounts receivable / Turnover x 365 days</i>		117.91

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamin Main Street, Li Wan District, Guangzhou, Guangdong, China 510133

Tel.: +8620 8121 6605 Fax: +8620 8121 6505

: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021

Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874

电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133

总机电话: +8620 8121 6605 传真: +8620 8121 6505

: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021

总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com

Registration No. 200707159N



Creditor's days: <i>Accounts payable / Turnover x 365 days</i>		87.13
---	--	-------

<u>Leverage ratios:</u>		
Debt ratios: <i>Total liabilities / Total assets x 100</i>		89.30%
<u>Asset management ratios:</u>		
Total assets turnover: <i>Turnover / Total assets</i>		0.79

Financial Notes

The above financial information was obtained through governmental channels (A.I.C.).

5) Banking

Basic Account : Agricultural Bank of China (Jintan Sub branch Xicheng Office)
 A/C No. : ***253*****95
 Address : 22 Ximen Street, ***
 Tel. No. : +86 ***
 Banker(s) opinion : Normal: It means that the Company has maintained a normal relationship with its bankers and nothing detrimental against the Company has been recorded by its bankers.

6) Payment

Nothing detrimental against the Company has been found in our records.

7) Operations

The Company is engaged in manufacturing and sales of car seats and car seat components. The Company has two (2) production lines.

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
 Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamin Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
 Tel.: +8620 8121 6605 Fax: +8620 8121 6505
 : 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
 Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
 电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东省广州市荔湾区沙面大街 46 号 104 室 510133
 总机电话: +8620 8121 6605 传真: +8620 8121 6505
 : 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
 总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com
 Registration No. 200707159N



(Pictures of the main products shown here)

a) Primary products

Name of Products	Brand	Shares of total sales
Car seats	***	70%
Car seats parts	***PENG	30%

b) Purchases

1/ Domestic	80% China
Territory	Jiangsu Province and Shanghai City
Purchasing Terms	Telegraphic Transfer and Cash on Delivery
2/ Overseas	20% Europe
Territory	UK, Italy
Purchasing Terms	Telegraphic Transfer and Cash on Delivery
3/ Main Suppliers	*** Rubber Product Factory Tel.: +86 *** Jintan *** Plastic Co., Ltd.

c) Sales

1/ Domestic	90% China
Territory	Jiangsu, Anhui, Zhejiang Shandong Province, Beijing and Shanghai City.
Selling Terms	Telegraphic Transfer and Cash on Delivery

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com
Registration No. 200707159N



2/ Overseas	10%
Territory	North America
Selling Terms	Telegraphic Transfer and Cash on Delivery
3 Main customers include:	<p>*** Co.,Ltd. Tel.: +86 ***</p> <p>*** Bus Co., Ltd. Tel.: +86 ***</p> <p>***Bus Factory Tel.: +86 ***</p>

d) Court Filing

File No. : ***
Date : ***
Defendant : ***
Plaintiff : ***
Cause : ***
Amount : ***

e) Charge/Mortgage Filings

Filing Date : July 2009
Mortgagee : Agricultural Bank of China Jintan Sub branch Xicheng Office
Charge : Factory building
Amount Secured : RMB 6,800,000.00

f) Human Resources

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东省广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com
Registration No. 200707159N



Total number of employees : 150
 Including : Managerial People : 10
 Including : Technicians : 80
 Including : Sales People : 5

HR Quality	<input type="radio"/> High	<input checked="" type="radio"/> Normal	<input type="radio"/> Low
Efficient	<input type="radio"/> High	<input checked="" type="radio"/> Normal	<input type="radio"/> Low
Expansion Plan	<input type="radio"/> Expanding	<input checked="" type="radio"/> Normal	<input type="radio"/> Lay-off

g) Location

Address	*** City		
Area	5,000 sqm		
Location	Industrial area		
Ownership	<input checked="" type="radio"/> Owned	<input type="radio"/> Rent	<input type="radio"/> Shareholders'
Structure	<input type="radio"/> Single-storey	<input type="radio"/> Brick Building	<input checked="" type="radio"/> Cement Building
Condition	<input type="radio"/> Good	<input checked="" type="radio"/> Normal	<input type="radio"/> Poor

8) Affiliated Companies

1. Subsidiary Company in ***

Add : ***

Tel : +86 *** / +86 ***

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
 Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
 Tel.: +8620 8121 6605 Fax: +8620 8121 6505
 : 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
 Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
 电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
 总机电话: +8620 8121 6605 传真: +8620 8121 6505
 : 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
 总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com
 Registration No. 200707159N



Fax : +86 ***

E-mail : [***](#)

2. Subsidiary Company in Southwest

Add : ***

Tel : +86 ***

Fax : +86 ***

E-mail: [***](#)

3. Subsidiary Company in Beijing

Name: ***

Add: ***Beijing, ***

Tel: +8610 *** / +8610 ***

Fax: +8610 ***

E-mail: [***](#)

Web site: [***](#)

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133

Tel.: +8620 8121 6605 Fax: +8620 8121 6505

: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021

Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874

电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东省广州市荔湾区沙面大街 46 号 104 室 510133

总机电话: +8620 8121 6605 传真: +8620 8121 6505

: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021

总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com

Registration No. 200707159N



9) Trademark(s) Investigation

The following trademarks have been registered in China by the Company:

No.	Application Date	Application No.	Classes	Trademark	Goods	Validity Period
1	June 1 st , 2001	352***16	28	(Image of trademark)	***	From December 12 th , 2004 to December 11 th , 2014
2	May 1 st , 2003	356***13	3	(Image of trademark)	***	From May 1 st , 2005 to April 30 th , 2015
3	September 12 th , 2003	37***22	25	(Image of trademark)	*** s	From October 31 st , 2005 to October 30 th , 2015

Note:

The above trademark information was obtained from the China Trademark Office (hereinafter "CTMO"). Our investigation covers currently registered trademarks and trademarks whose registrations were filed prior to (*date of last update*), as governmental databases are updated every six months. Hence, there may be mark and logo applications in process which are not reflected in our investigation. We have investigated the official

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamen Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com
Registration No. 200707159N



records of the CTMO, which do not reveal the existence of any conflicting trademarks and/or logos used in the market but which have not been registered with the CTMO.

--- END OF REPORT ---

HJM Asia Law & Co LLC

恒即名亚洲律师事务所

Singapore: 391B Orchard Road, #23-01 Ngee Ann City Tower B, Singapore 238874
Tel.: +65 6755 9019 Fax: +65 6755 9017

China : 46, Office 104, Shamian Main Street, Li Wan District, Guangzhou, Guangdong, China 510133
Tel.: +8620 8121 6605 Fax: +8620 8121 6505
: 1543, One Corporate Avenue, 222 Hu Bin Road, Lu Wan District, Shanghai, China 200021
Tel.: +8621 6122 1260 Fax: +8621 6122 2418

新加坡 : 新加坡乌节路 391B 号 #23-01 义安城 B 座 238874
电话: +65 6755 9019 传真: +65 6755 9017

中国 : 中国广东省广州市荔湾区沙面大街 46 号 104 室 510133
总机电话: +8620 8121 6605 传真: +8620 8121 6505
: 中国上海市卢湾区湖滨路 222 号企业天地 1543 室 200021
总机电话: +8621 6122 1260 传真: +8621 6122 2418

www.hjmasialaw.com
Registration No. 200707159N