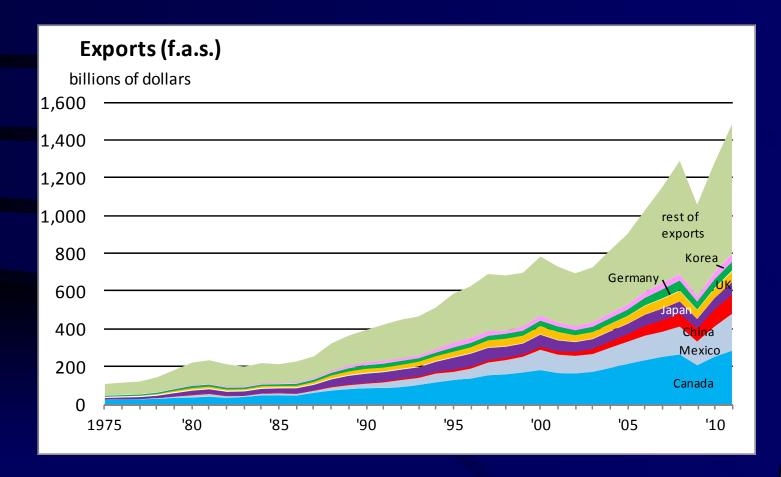
Export Trade Patterns with Europe

Exporting to a Europe in Turmoil:
Practical Strategies for Tough Times
Rosemont, IL
August 15, 2012

William Strauss
Senior Economist
and Economic Advisor
Federal Reserve Bank of Chicago

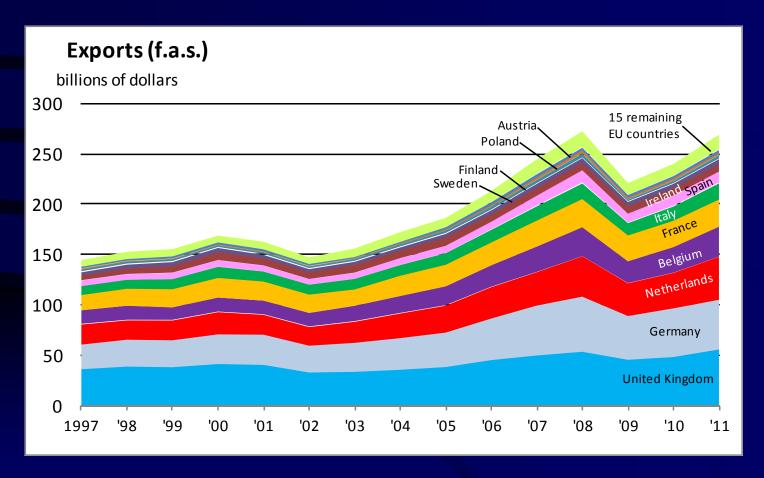


Our NAFTA partners represent our largest export countries, followed by China and Japan



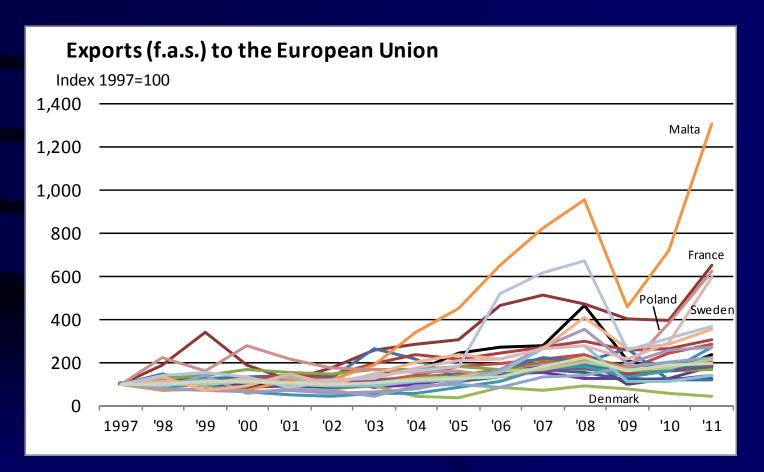


Within the European Union, the U.S. exports the most to the United Kingdom followed by Germany, Netherlands, Belgium, France, Italy, Spain and Ireland



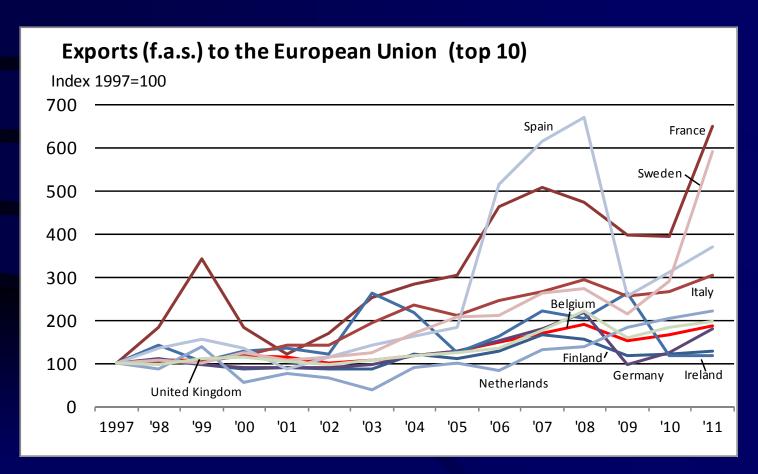


Malta has shown the greatest growth in exports, however from a very small base



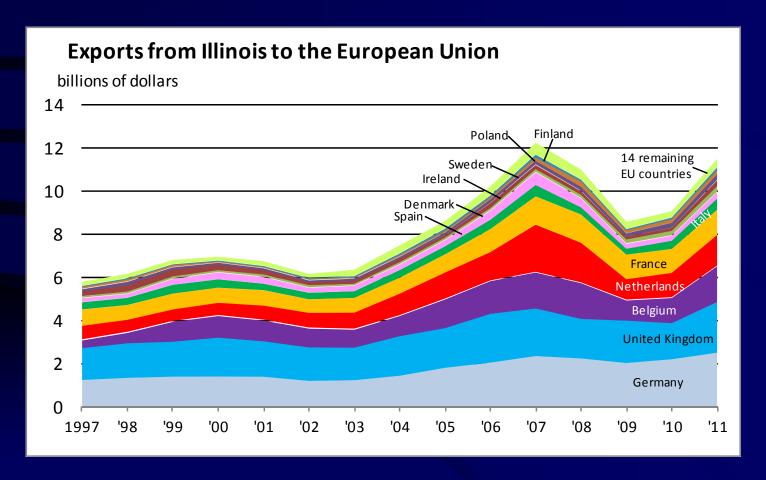


Within the top 10 EU export countries for the U.S., France, Sweden, Spain and Italy has shown strong growth



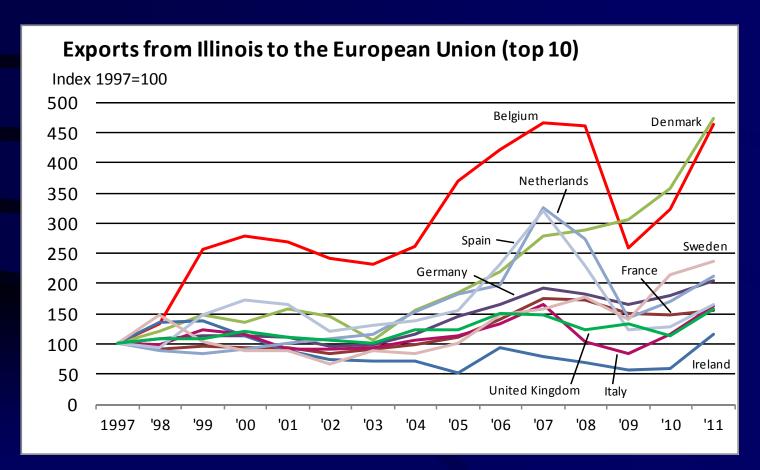


Within the European Union, Illinois exports the most to Germany followed by the United Kingdom, Belgium, Netherlands, France, Italy, Spain and Denmark



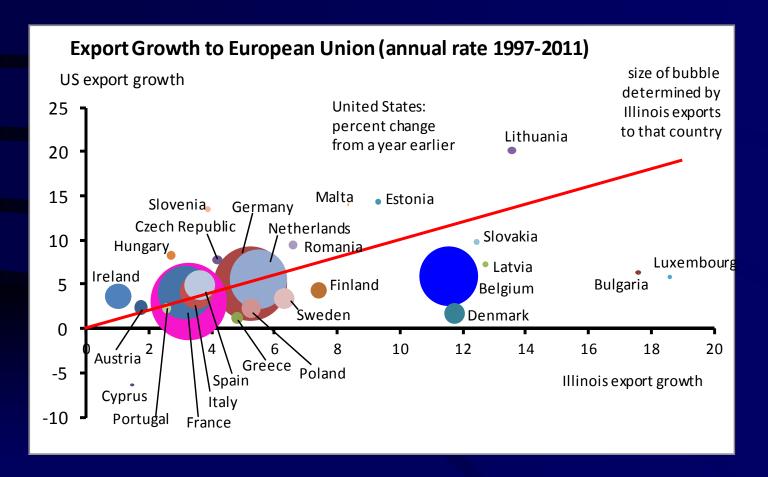


Within the top 10 EU export countries for the Illinois, Denmark, Belgium, Sweden, Netherlands, and Germany has shown strong growth



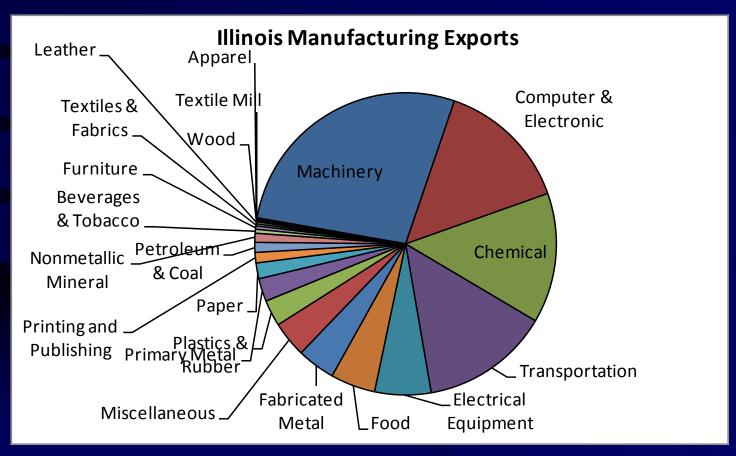


The countries that reside below the red line are countries where Illinois's export growth has exceeded the U.S.'s performance



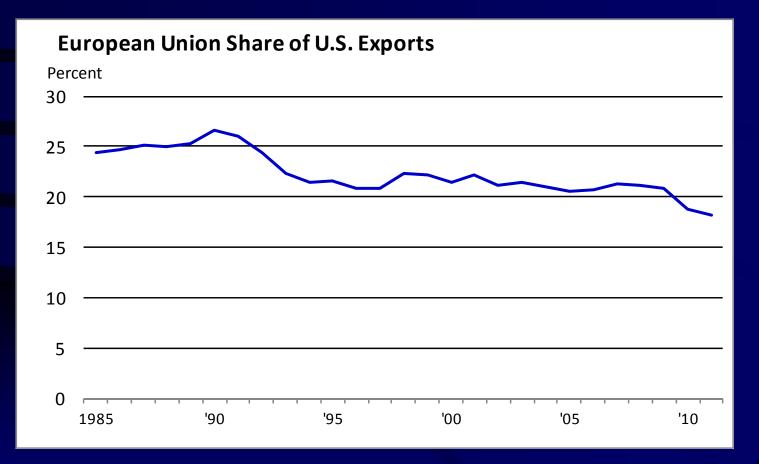


The main manufacturing exports for Illinois include: Machinery; Computer and Electronic Components; Chemical; Transportation Equipment; Electrical Equipment; Food; and Fabricated Metal



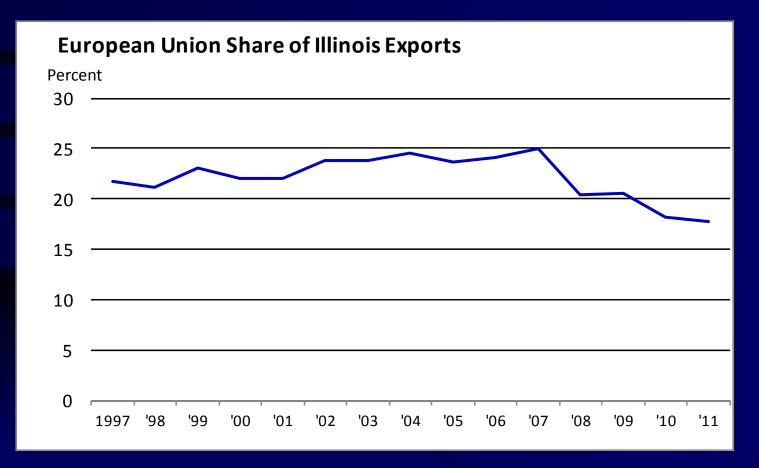


The share of U.S. exports going to the EU has been edging lower





The share of Illinois exports going to the EU had been rising, but it has been declining since 2007





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